

Value for Money Statement

Academy trust name: TRING SCHOOL

Academy trust company number: 8056991

Year ended 31 August 2013

I accept that as accounting officer of **Tring School** I am responsible and accountable for ensuring that the academy trust delivers good value in the use of public resources. I am aware of the guide to academy value for money statements published by the Education Funding Agency and understand that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

I set out below how I have ensured that the academy trust's use of its resources has provided good value for money during the academic year.

The number and experience of teachers employed has been managed effectively to match the needs of the students and curriculum. This has included smaller class sizes in core subjects and personalised learning paths according to student ability.

Learning Support staff have been reorganised in order to better meet the needs of the students. Specialist teachers have been appointed to enable targeted literacy and numeracy interventions with under performing and Ever 6 FSM children.

Pupil Premium funding has been carefully and appropriately spent to support relevant students. 5 A* - C inc English and maths has risen from 31% (2012) to 55% (2013) for Ever-6 children

Learning outcomes at both KS4 and KS5 were extremely successful in the summer and both progress and attainment were well ahead of national averages.

Pupil attendance is closely monitored and managed and last year was 94.2% which is above national average. Behaviour and exclusions data clearly show a year on year improvements.

Implementation of a sophisticated software package that enables the Academy's finances to be effectively managed and accurately reported upon.

Development and implementation of procurement processes that includes strict spending limits and levels of authorisation.

Challenging what is procured, whether it is needed, or whether it can be done differently. Expenditure above prescribed limits requires a number of quotes and competitive tendering is entered into where appropriate.

The embedding of high quality reporting to the governing body and Resources committee with resultant scrutiny by well qualified individuals

An experienced business director has been appointed who has worked in both public and private sectors. He has established a network across secondary schools in Hertfordshire that works collaboratively to compare costs and different approaches to education solutions.

The Academy has invested significantly in its premises over the past 12 months but has still returned a healthy surplus and established a sizeable contingency fund.

Signed:

Name: Susanna Collings

Academy Trust Accounting Officer

Date: